

Message Text

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ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 FTC-01

AID-05 /026 W

----- 123994

R 210800Z JAN 76

FM AMEMBASSY KIGALI

TO SECSTATE WASHDC 3842

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ALSO FOR OPIC AND PASS IFC

E.O.11652: N/A

TAGS: EINV

SUBJECT: RWANDA TEA PROJECT

REF: (A) KIGALI 15, (B) KIGALI 26, (C) STATE 011779

1. AMB CALLED ON MINFIN JAN 19 (PRIOR RECEIPT REFTEL C)
AND REVIEWED STATUS MINFIN ACTIONS RWANDA TEA PROJECT.
SITUATION AS FOLLOWS:

A. MIN FIN CONFIRMED HE HAD SENT SIGNED COPY JOINT
VENTURE AGREEMENT TO OCIR/T.

B. MINFIN SENT LTR TO WERTHEIM DTD 15 JAN RESPONDING
IN FOLLOWING MANNER TAX POINTS A-D CONTAINED WERTHEIM
DEC. 3 MEMO: EXONERATION REGISTRATION TAX - DISAPPROVED;
MATERIAL AND EQUIPMENT IMPORTS - SAID "OK" (LANGUAGE READS
"AS FOR IMPORT DUTY, NO OBJECTION THAT EQUIPMENT AND
MATERIALS FOR PROJECT BE IMPORTED FREE OF DUTY";
EXONERATION DOUBLE TAXATION - SAID "OK" (LANGUAGE READS
"ON SUBJECT DOUBLE TAXATION, THERE NO NEED WORRY AS LAW
ANTICIPATES THAT ALL INCOME TAXED DURING ONE FISCAL YEAR
IS DEDUCTED FROM TAXABLE INCOME FOR THAT YEAR"; EXONERATION

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CONTRACTOR TAX - DISAPPROVED.) COMMENT: WRITTEN TEXTS

FOR B AND C ARE NOT CLEAR AND DO NOT RESPOND DIRECTLY TO QUESTIONS POSED. EMB SUGGESTS, HOWEVER, THAT ANY CLARIFICATION WILL NOT BE PRACTICAL UNTIL WERTHEIM HAS OCCASION DO SO PERSONALLY. IN LONGER RUN, EMB SUSPECTS THAT BOTH MATTERS WILL ULTIMATELY BE RESOLVED FAVORABLY IN LIGHT OPERATIONAL PROJECT REALITIES (IN WHICH GOR IS PARTNER)

C. MINFIN HAD OVERLOOKED NECESSITY OF SENDING LETTER TO IFC/OPIC ON EXEMPTION TAXES ON PAYMENTS PRINCIPAL AND INTEREST AS ALSO OUTLINED (POINT E) DEC 3 MEMO. HE APPEARED SEE "NO PROBLEM" BUT LETTERS MAY NOT BE QUICKLY FORTHCOMING.

2. TRANSFORMER - SECGEN PUBLIC WORKS RECENTLY INFORMED AMB THAT 225 KVA GENERATOR (REFTEL A) CURRENTLY UNDERGOING MAINTENANCE AND WILL BE TRUCKED CYOHOHA-RUKERI.

3. SECGEN AGRI HAS CONFIRMED EUCALYPTUS PLANNINGS UNDERWAY.

4. OVERRUN FINANCING - IT APPARENT FROM RIBANJE NOTES THAT MISINTERPRETATION AROSE FROM TRANSLATION ERROR INTO FRENCH. HE STATES AMENDMENT IS "NO PROBLEM".

5. SIGNING AUTHORITIES - ACTION ALREADY UNDERWAY.

6. OCIR/T STATUTES (FRENCH) BEING POUCHED.

7. PLEASE PASS FOREGOING TO J. WERTHEIM, PRESIDENT, TEA IMPORTERS INC.

8. DECONTROL UPON RECEIPT.
FRITTS

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Message Attributes

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Margaret P. Grafeld
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